



# THE COURIER



VOL. XVIII, NO. XXVI

LINCOLN, NEBRASKA, SATURDAY, JULY 5, 1902.

ESTABLISHED IN 1886

## RICHES LURK IN EARTH'S EMBRACE



This picture shows a view of the Manila company's shaft, with boarding house and B. & M. railway in the valley. This valley is most beautiful and will be the location of the new town site.

It is a good thing to own a bit of stock in a gold mine. It is better of course to own the whole thing, but when you can't do that even a small chunk of stock is a source of comfort and a balm for a worried soul. You don't have to fret about marketing your product. There is never a fear about stagnation in the business. An eager, grasping market not only waits, it struggles for every ounce you can furnish. Nothing ever operates to drag down the price.

Most people are so willing to have a gold mine that they would traverse the earth to get it. Situation would cut no figure. With perfect assurance that they could have gold they would set out for the farthest point of Alaska with nothing warmer on their backs than shirt waists. And a good many of them would go, as everybody knows, on rumor and chance, spending for the privilege every last penny on the premises. Somehow there is an enchantment about getting off to these far gold fields and little assurance is necessary to start the procession. Everyone thinks that because of the remoteness of the region only a few will be apt to go and the result is that hundreds track each other through the snows, over the ice and the mountains, into the frigid zone.

Rich as avarice, right here at Nebraska's back door, are gold mines that need only the furtherance of capital for the building of immense fortunes. They are in the Black Hills. Surely not very far distant. Picturesque in every mile they are rich, not only in mineral waters, climatic and scenic attractions, but in all the precious metals. Eyes, soul, heart, body, bank account, all are encompassed in the qualities and qualifications of the Hills. And the greatest sought is the substance that goes to make up the

bank account. It is gold, gold, gold! Famed the world over is the Homestake mine, the center of a group of thirty-five mines that pay heavy dividends, with many others springing into prominence. These mines occupy a strip of country sixty miles long by fifteen wide, the whole thing filled with lodes of rich mineral. One of the very richest of these advancing mining properties is that of the Manila Gold Mining & Milling Co., a concern which is developing remarkable prospects and

in which many Nebraska people are vitally interested. Hardly anywhere in the world is there to be found a richer belt than in the Black Hills, of which the Manila property is nearly the center. The company has a perfect title to 520 acres of ground, unincumbered, and with it is a mile and a half of Elk creek. This is all in Lawrence county, S. D., and this creek is one of its largest streams, furnishing water in plentiful supply all the year. Thus there is no question of doubt with regard to

the power facilities of the company all the year round.

Railroad facilities are also as good and sufficient as anybody could wish. The property is crossed by the Burlington and ample switches have been provided. Not far distant is Lead City. Alongside is the "Clover Leaf" or "Uncle Sam" mine, justly famed both east and west. It turns out gold every month to the value of over \$75,000. The last of its stock sold at \$125 a share. Even some of the richest mines have started out poorly. Four years ago the stock of this company was offered in Lincoln and seemed a drug on the market, at twenty-five cents per share. The geological formation of this and the Manila property is not appreciably different, with the exception that the latter shows greater bodies of gold bearing quartz on the surface than does any part of the Clover Leaf property. A shaft was sunk at the east end of the Manila. At a depth of thirty feet a general sample of the whole was taken with a gold average of \$6.90 a ton. This is \$2 a ton better than that of the Homestake mine, which has gained world wide fame as a dividend payer.

Hardly more than a year has passed since the reorganization of the company. This was done under the laws of South Dakota, with the capital stock divided into a million shares, each of a par value of \$1. It is fully paid and non-assessable. The owners, however, have placed in the treasury \$250,000 shares for sale in the interests of further development. The board of directors is to determine at what rate these shall sell and all the proceeds are to be used to increase the productive power of the mines. None of the officers and none of the men connected with the administration are receiving a salary, the money from the sale of



This view shows the waters of Elk creek, on the Manila property, just above the mill site, which, by a fall of sixty feet, will afford ample power for the heaviest machinery for all time to come.